

Together, we build

Year-end financials¹

July 1, 2024-June 30, 2025

Assets

Cash and cash equivalents	2,603,673
Cash - Restricted	2,194,363
Investments	7,288,827
Grants receivable	461,000
Construction in progress	18,356,977
Land held in trust	8,341,338
Other receivables and assets	4,375,583
Mortgage notes receivable, net	19,724,040
Leveraged loan receivable - Navajo NMTC	15,081,899
Leased assets - operating lease	
right-of-use assets - net	3,831,879
Property and equipment, net	18,589,740

Total Assets **\$100,849,319**

Liabilities

Accounts payable	929,477
Line of credit	442,152
Accrued expenses	1,121,622
Homeowner deposits	9,317
Lease liabilities - Operating	4,159,813
Notes payable	10,597,952
Notes payable (forgivable loans)	1,315,304
Notes payable HFHI	154,109
Notes payable - Navajo NMTC	26,109,000

Total Liabilities **\$44,838,746**

Net Assets

Unrestricted:	
Board designated for land and infrastructure	2,000,000
Undesignated	41,983,489
Undesignated (land held in trust)	8,341,338
Temporarily restricted:	
	3,685,746

Total Net Assets **\$56,010,573**

Total Liabilities and Net Assets **\$100,849,319**

Revenues, Gains and Support

Contributions and grants	12,062,390
Forgiveness of debt	668,500
Donated goods and services	2,368,784
Home sales	11,056,706
Fee for Construction Services	3,191,704
Mortgage interest income	258,560
Sales from Habitat ReStores, net of cost of purchased inventory of \$2,583,265 and refunds	5,331,922
Rental income	136,152
Ground lease income	345,107
Gain on settlement of NMTC note payable	1,587,752
Other income	784,597

Total revenue, gains and support **\$37,792,174**

Expenses

Program Expenses:	
Construction and Land Development Program	24,265,021
Homeowner Services and Support Program	3,076,668
ReStore Operations and Recycling Program ²	6,776,994
Administration Expenses	2,983,572
Fundraising Expenses	1,890,505

Total Expenses **\$38,992,760**

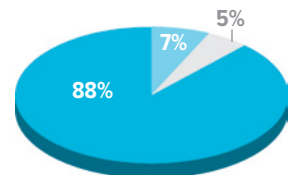
Other Income

Investment income (net)	520,929
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Total Other Income **\$520,929**

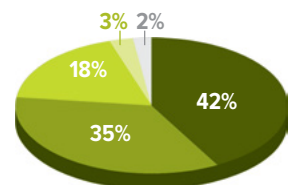
Expense Breakdown

Program	88%
Administration	7%
Fundraising	5%



Contributions & Grants by Source

Government Grants	42%
Individuals	35%
Corporations	18%
Faith Congregations	3%
Foundations	2%



¹ Unaudited financials

² Our new headquarters/warehouse building has a New Markets Tax Credit (NMTC) agreement which includes ReStore purchased inventory that is stored and processed at the building. To meet NMTC financial requirements, we added a \$889,905 surcharge to ReStore expenses shown above.